



**COSM TRUST
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

RECIPIENT-CREATED TAX INVOICE, CREDIT AND DEBIT NOTE AGREEMENT

This document constitutes an agreement between the Recipient and the Supplier

Recipient: **COSM TRUST**

VAT No: **4760 226 425**

And

Supplier: _____

VAT No: _____

1. The recipient and the supplier hereby enter into an agreement in terms of which the supplier grants permission to the recipient to issue tax invoices, credit and debit notes for supplies made by the supplier to the recipient.
2. The recipient and supplier hereby declare that they are registered vendors in terms of the Value-Added Tax Act, No. 89 of 1991.
3. The recipient and the supplier acknowledge that sections 20(2) and 21(4) of the Value-Added Tax Act, No. 89 of 1991 make provision for the recipient to issue tax invoices, credit and debit notes for the supplies made by the supplier to the recipient.
4. The recipient and the supplier further acknowledge that the Commissioner for the South African Revenue Service has issued guidelines regarding the requirements that must be satisfied before a recipient can issue tax invoices, credit and debit notes for supplies made by the supplier to the recipient and acknowledge that the supplies concerned comply with the binding general ruling contained in Interpretation Note No. 56.
5. The recipient hereby undertakes to –
 - 5.1 Issue recipient-created tax invoices, credit and debit notes in compliance with the provisions of sections 20(4), (5), 21(1), or 21(3) of the Value-Added Tax Act, No. 89 of 1991, respectively;
 - 5.2 Provide to the supplier a recipient-created tax invoice, credit and debit note within the periods stipulated in the VAT Act; and
 - 5.3 Retain a copy of the recipient-created tax invoice, credit and debit note.
6. The supplier hereby undertakes not to issue any tax invoice, credit and debit note for taxable supplies falling within this agreement and further acknowledges that in the event that a tax invoice, credit and debit note is issued by the supplier, it shall be deemed not to be a tax invoice, credit and debit note for the purposes of the Value-Added Tax Act, No. 89 of 1991.
7. The recipient and the supplier undertake to notify each other if either party –
 - 7.1 Ceases to be a vendor;
 - 7.2 Changes its VAT registration number;
 - 7.3 Supplies its enterprise, or part of its enterprise; or
 - 7.4 Materially changes its enterprise that could affect this agreement.

Address of Recipient: **1st Floor, Old Medical Building, 1 Frikkie Meyer Street, Pretoria West.**

Address of Supplier

Signed in _____ on this _____ day of _____ 20____

Recipient's signature

Supplier's signature

Date

Date

Witness of Recipient

Witness of Supplier

Date

Date