



**COSM TRUST  
ADMINISTERED BY THE SOUTH AFRICAN IRON AND STEEL INSTITUTE**

**VALUE ADDED PERCENTAGE CALCULATION**

**CONSIGNMENT NO:** \_\_\_\_\_

**CONCESSION RECEIVED FROM (if applicable):** \_\_\_\_\_

**CONCESSION PERIOD (if applicable):** \_\_\_\_\_

	<b>AMOUNT</b>
Steel producers/steel merchants invoiced steel price per ton (input cost) (1)	
Concession Rand per ton (if applicable) (2)	
Discount Rand per ton if applicable (i.e. settlement, volume) (3)	

Net cost per ton of steel input	A	
FOB value per ton	B	
Percentage value added	C	%

**EXPLANATION TO CALCULATE VALUE ADDITION PERCENTAGE**

(A) = (1) - (2) - (3)

(B) = FOB value ÷ Product gross mass  
The claimant's invoice applies if exporter and claimant differ. (Paragraph 9c of COSM rules p. 6)

(C) = ((B-A) ÷ A x 100):  
The percentage value added must be more than 20% in order to qualify for assistance (19,9% will not qualify)