



## **SOUTH AFRICAN IRON AND STEEL INSTITUTE**

### **COSM TRUST**

#### **The COSM Trust**

The COSM Trust created a privately owned fund whose beneficiaries are the exporters of value-added steel products. The objective of the Trust is to promote the export of products of the secondary steel industry in South Africa.

#### **Purpose of the COSM Fund**

The purpose of the Fund is to promote the development of the secondary steel industry in South Africa, by means of various incentives, as an expanding market for locally produced primary steel products. This expanding market will enhance South Africa's foreign currency earnings and increase employment opportunities in general and the secondary steel industry's export potential in particular.

#### **COSM Assistance**

An exporter, situated in the Southern African Customs Union, who adds at least 20% in value to the material input cost of locally produced primary steel may claim assistance from the Fund.

The current COSM assistance to exporters is R135 per ton (VAT exclusive) on the net steel content of the manufactured product (From 1 January 2005).

#### **To claim from the Fund**

An exporter must register with the Fund to be in a position to claim assistance from the Fund. The claimant has six months from the date of export of his value-added product to submit a claim for COSM assistance.

#### **COSM Rules**

The rules of the COSM Trust are available on our website.



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#### Contributors to the Fund

The following primary steel producers contribute financially to the COSM Fund:

ArcelorMittal South Africa Ltd  
 Cape Gate (Pty) Ltd  
 Evraz Highveld Steel and Vanadium Corporation Ltd  
 Scaw Metals Group

#### Administrators

The Fund is administered and controlled by the South African Iron and Steel Institute. The COSM Committee governs the Fund.

#### COSM Trust trustees:

Mr Nic Ceba  
 Mr Johann Nel

#### COSM Committee Members:

Mr Nic Ceba	Chairman	ArcelorMittal South Africa Ltd
Mr Jan Rautenbach		ArcelorMittal South Africa Ltd
Mr Riaan Sonntag		Cape Gate (Pty) Ltd
Mr Chris Booysen		Scaw Metals Group
Mr Johann Nel	Secretary	SAISI

#### SAISI Administration Team:

Mr Johann Nel	Acting Secretary General
Ms Elizna Bam	Acting Financial Manager
Ms Hannalie Reinecke	Financial Controller (Verification of claims)
Ms Surika van Niekerk	Financial Administrator (Processing of claims and verification of concessions)
Ms Latacha Janeke	Financial Assistant (Registration of claims)

#### Correspondence should be addressed to:

The Secretary  
 Committee for Secondary Manufacture  
 PO Box 6318  
 PRETORIA  
 0001