



COSM Frequently Asked Questions (COSM FAQ)

How do I register as a COSM claimant?

Do I have to pay a registration fee?

Do I have to renew my COSM registration as a claimant?

What documentation is required to qualify as a complete claim? (Refer to rules for detail)

When can we start claiming?

Within what time frame must claims be submitted?

When will my claim be paid?

What payment method is used to pay claims?

What financial assistance is available on exports?

Which countries do not qualify for exports?

Who can claim from COSM?

Does SAISI pay concessions?

Where do I apply for concessions?

Where do I get a concession form?

Who can supply HS code information?

How do I register as a COSM claimant?

Submit the following completed registration documentation (Refer to rules for detail).

- ANNEXURE 5: Declaration by external authorised representative and a pro forma letter attached to Annexure 5 (where applicable).
- ANNEXURE 10: Claimant Registration form.
- ANNEXURE 11: Claimant product information.
- ANNEXURE 12: Agreement to VAT invoicing.
- ANNEXURE 13: Permission to verify documents at Customs and Excise.
- A copy of VAT registration certificate.

Please contact the SAISI office for additional assistance.

Do I have to pay a registration fee?

No, COSM claimant registration is free of charge.



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COSM FREQUENTLY ASKED QUESTIONS

Do I have to renew my COSM registration as a claimant?

No, you will remain a registered COSM claimant until you inform SAISI to terminate your COSM claimant registration.

What documentation is required to qualify as a complete claim? (Refer to rules for detail)

- Commercial invoice.
- A stamped DA 550 and/or DA 554 and/or SAD500 as well as a SARS release notification.
- Transport document (Bill of lading/Air way bill).
- ANNEXURE 1: Claim form for Value Added Export products
- ANNEXURE 2: Claim form for V A E of new filled drums.
- ANNEXURE 3: Claim form for V A E shipbuilding.
- ANNEXURE 4: Agreement to cession of claim (where applicable).
- ANNEXURE 6: Declaration of steel product (where applicable).
- ANNEXURE 7: Value added percentage calculation..
- ANNEXURE 9: Detail of steel purchased.

Please contact the SAISI office for additional assistance.

When can we start claiming?

After date of registration as a claimant.

Within what time frame must claims be submitted?

Within 6 months or 184 days after date of export.

When will my claim be paid?

Claims are treated on a first-in-first-out basis.

What payment method is used to pay claims?

Claims are paid by electronic transfer into the claimant's bank account.

What financial assistance is available on exports?

The current rebate is R135 per ton and is payable on the net steel content of the finished product.



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Which countries do not qualify for exports?

All overland Africa exports, sea and/or air freight exports to Mozambique, Zimbabwe, Zambia and Malawi do not qualify.

Who can claim from COSM?

COSM recognises the actual exporter as the claimant except in instances where the right to claim is ceded.

Does SAISI pay concessions?

No, SAISI does not pay the concessions. The relevant Cosm member pays the concession. However, concessions from Mittal Steel SA Ltd and/or Highveld Steel and Vanadium Corporation Ltd must be submitted with the relevant COSM claim.

Where do I apply for concessions?

You have to complete the application process with Mittal Steel SA Ltd and/or Highveld Steel and Vanadium Corporation Ltd to qualify for a concession.

Where do I get a concession form?

You must first register with Mittal Steel SA Ltd and/or Highveld Steel and Vanadium Corporation Ltd to qualify for a concession and to obtain a concession form. (V225 form for Mittal Steel; HSSM001 form for Highveld Steel)

Who can supply HS code information?

Verify statistical code (HS code) with our information department. Contact person Mr Abrie Audie tel: +27 (12) 320 2450